

VOLKSWAGEN

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Volkswagen Group establishes sales company in India

Mumbai, July 3, 2007. The Volkswagen Group, Europe's largest automobile manufacturer, is further strengthening its Indian operations by setting up a new company called Volkswagen Group Sales India Private Limited in Mumbai.

The Volkswagen Group's Indian operations will be headed by the Managing Director Mr. Joerg Mueller, who will also be responsible for managing the newly established Group sales company in Mumbai. "Volkswagen is looking forward to its engagement in India. Our Indian operations will play a significant role in our overall strategic growth and we look forward to a long-term relationship with the country," Mueller said.

The Volkswagen brand also announced the appointment of Mr. Andreas Prinz as Head of Volkswagen Passenger Cars at Volkswagen Group Sales India Private Limited.

Volkswagen Group Sales India Private Limited will act as an independent distribution company for Volkswagen and Audi in India, and will be responsible for the sale of locally produced models as well as imported vehicles. The India team will initially comprise approximately 60 members until the end of this year, with a phased increase over the coming years until the entire model range is offered in India.

The company is initially targeting Mumbai, Delhi and Bangalore for establishing its dealer network and will gradually expand to other Indian cities. It is intended to set up more than 10 Volkswagen dealerships in 2008.

The Volkswagen brand will make its entry in the Indian car market with the first model assembled in India - the Passat - in the second half of 2007, and will also import the Touareg.

About Volkswagen Group:

The Volkswagen Group with its headquarters in Wolfsburg, Germany, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. In 2006, the Group increased the number of vehicles delivered to customers to 5.734 million (2005: 5.243 million), corresponding to a 9.7 percent share of the world passenger car market. In Western Europe, the largest car market in the world, nearly every fifth new car comes from the Volkswagen Group. The Group is made up of eight brands: Volkswagen, Audi, Bentley, Bugatti, Lamborghini, SEAT, Skoda and Volkswagen Commercial Vehicles.

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Each brand has its own character and operates as an independent entity on the market. The product range extends from low-consumption small cars to luxury class vehicles. In the commercial vehicle sector, the product offering spans pick ups, busses and heavy trucks. The Group operates 44 manufacturing facilities in 12 countries in Europe and in a further six countries in America, Asia and Africa. A workforce of over 325,000 people all around the globe produces over 24,500 vehicles per working day, as well as providing vehicle-related services. The Volkswagen Group's models are sold in more than 150 countries. The aim of the Group is to offer attractive, safe, environmentally friendly vehicles which are competitive on increasingly tough markets and represent the global benchmark in their respective classes.

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