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Volkswagen hold its 1st Suppliers Conference in India

Mumbai, June 7, 2007 - Volkswagen has hosted its 1st Suppliers Conference in Mumbai, India. About 250 suppliers from India and abroad followed the invitation to a one-day meeting with members of the Volkswagen Group.

As an important step for the production plans of Volkswagen in India, Europe's largest automobile manufacturer is to build up its relationships especially with Indian suppliers. "Our objective is to establish Volkswagen as a local manufacturer and a long-term business partner in India," said the President of Volkswagen India Private Limited Mr Joerg Mueller. He emphasized that a significant share of the material required will come from local suppliers. The new plant in India will create some 2,500 new jobs.

Thus, the important objective of the conference was to present the automotive division of the Volkswagen brand as well as the recently founded national companies. The Executive Director Procurement of Volkswagen India Private Limited, Mr Pierre Bruedgam, explained: "We will start our sourcing activities soon to find the potential partners for Volkswagen in India with local as well as global perspectives."

The new Volkswagen plant in the Chakan Industrial Park near Pune will commence producing up to 110,000 vehicles a year as of end-2009. With investment totaling some 410 million euros, a full production plant with a press shop, body shop, paint shop and assembly lines is to be built on the 230 hectare site. All planned activities for the production plant are running to schedule. The ground is currently being prepared for build-up.

Volkswagen Group Communications

Christoph Adomat

Spokesperson Production, Procurement and Plants

Phone: +49 (0) 53 61 / 98 62 66

Fax: +49 (0) 53 61 / 97 46 29

E-mail: christoph.adomat@volkswagen.de

www.volkswagen-media-services.com

Volkswagen Group Communications

Christina Merzbach

Spokesperson Sales and Marketing

Phone: +49 (0) 53 61 / 98 93 17

Fax: +49 (0) 53 61 / 95 78 93 17

E-mail: christina.merzbach@volkswagen.de

www.volkswagen-media-services.com